

**This information sheet provides a brief overview and is hence not exhaustive. You can find full information in the policy documents (charter brochure and/or insurance certificate and terms and conditions of insurance). In order to be fully informed, we kindly ask that you read all the documents.**

## What type of insurance is this?

We are offering you the skipper's liability insurance. This insurance protects you against financial risks associated with claims for damages by third parties arising from damages for which you are responsible.



### What is insured?

- ✓ The object of the Skipper liability insurance is to check any liability claims made against you, to satisfy justified claims and to defend against unjustified claims.
- ✓ The insurance cover is provided on a subsidiary basis. This means that the insurance provided under this agreement only covers claims that (including partially) are proven not to be covered by alternative insurance agreements (including third-party arrangements).
- ✓ The insurance covers damage in national territory and internationally for which you are liable as the professional skipper of a foreign yacht. The insurance cover requires:
  - ✓ The tonnage of the vessel shall not exceed 100 tonnes.
  - ✓ You are authorised to drive the vessel (with the permission of the owner and as the holder of the required official permit).
- ✓ You can take out the professional skipper liability insurance as a skipper of:
  - ✓ The insurance cover applies if you receive compensation for your work, but also if you are travelling purely privately with a yacht.

### Sum insured

- ✓ The amount of the agreed insured sums can be taken from your application or your insurance policy.



### What is not insured?

- ✗ However, certain risks are not insured. You will need separate cover for these risks. This includes, for example, Damage to the operated yacht, unless this is due to officially proven gross negligence.
- ✗ Third party liability does not apply if you commit yourself to a service by contracting to another.
- ✗ In addition, we only pay up to the agreed insured sums for damages. Any deductibles must be taken into account in the event of an insured event.



### Are there any coverage restrictions?

We cannot insure all possible disputes. Otherwise we would have to charge a considerably higher premium. For this reason, we have removed some cases from the insurance cover, e.g. all damages:

- ! out of intentional action
- ! participation in motorboat races.
- ! The personal statutory liability of parascenders.



### Where am I covered?

- The Professional Skipper's Liability Insurance covers worldwide



### What are my obligations

For example, the following obligations exist:

- Please provide truthful and complete information in the insurance application form.
- Please inform us about changes of address and risk changes without delay
- Notify us immediately of any damage event, even if no claims for damages have yet been asserted against you.
- You shall be obliged to avert or reduce the damage as far as possible and to support us in determining and settling the damage by means of truthful damage reports.



### When and how do I pay?

The listed premiums are due in advance for the respective period. The premium debt is fulfilled if the transfer (including all fees for the bank transfer - these are entirely at your expense) has been instructed from your account and this shows sufficient coverage to carry out the transfer. If the transfer is made by bank deposit, the premium debt shall be considered to have been paid upon payment of the premium due to the relevant financial institution. Please also bear in mind the bank charges, which have to be paid in full by you.



### When does the insurance cover commence and when does it end?

The insurance cover begins at the time stated in the insurance policy. The policy is automatically renewed for a further insurance year and you will receive a premium invoice for the following insurance year before the end of the policy period.



### How do I cancel the contract?

You or we can cancel the contract at the end of the agreed period (this must be done at least three months in advance). You or we can also terminate the contract, e.g. after a claim.