HAMBURGER
YACHTVERSICHERUNG
SCHOMACKER®

A COMPANY OF **HANSEATIC BROKING CENTER**

TEST YOUR YACHT INSURANCE

THE INSURANCE-CHECK

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INSURANCE-CHECK:

THESE ARE YOUR BENEFITS. ONLY WITH OUR INSURANCES.

We offer you insurance policies designed by water sports enthusiasts for yacht owners with all the support of an independent insurance broker. Check your current policy or offers from other brokers, agents and insurers against the questions stated below. All the services mentioned are included with our policy. You shouldn‘t do without this insurance coverage.

Get your individual offer now for best insurance coverage.

Our experts are happy to answer your questions:

Tel.: +49 (40) - 36 98 49-99

For more information and a premium online ···›

HOW IS THE INSURANCE SUM CALCULATED ?

- Is the insurance sum declared as a final **„incontestable fixed sum“** without limitations such as „new value-purchase pricetime“ value?
- Does the incontestable fixed sum apply without any limit in time, i.e., for an unlimited period? Is an objection of under-insurance excluded?
- Does your policy offer replacement-as new-cover?

WHAT BONUSES ARE OPEN TO YOU?

- Do you get a „No-claims-bonus“ of up to 40 %?
  Do you keep your full „No-claims-bonus“ if you suffer damage after being five years claims free hull insured?
- Is the deductible agreed in your policy reduced by 50 % if you make no claims for six years?
- Is there no deductible at all if you report a damage following ten years of hull insurance without any claims?
- Is downgrading of the given bonus not applicable in the event of a direct lightning strike or a fire damage caused by third-parties?

WHAT IS COVERED BY YOUR POLICY?

- Are damage minimisation costs, costs for rescue and expenses, also for help in case of an emergency, compensated to the full amount, even if extending the insured sum?
- Does your insurance also covers costs for an inspection neccessary after grounding, without deducting the excess?
- Are wreck removal costs covered up to the amount of EUR 1 Mio. additional to the insured sum?
- Are winter, wharf, and repair laid up times including winter storage transport, and removal from the water and launching (slipways, cranes etc.) also insured?
- Is an extension of the cruising area also insured?
- Is all loose and fixed nautical equipment insured?
- Are the inventory, equipment and accessories also insured when they are stored in a locked room in my home and not on board?
- Can road or harbour trailers, and winter storage cradles also be insured?
- Are personal effects up to 2 % of the insurance sum to a max. of EUR 2.000,00 also insured automatically without having to pay an extra premium?
- Is damage caused by osmosis also insured for the first 48 months following completion of the yacht?
- Is coverage against breaking of the engine insured without additional costs within the first 36 months following completion of the yacht?

HAVE YOU READ THE SMALL PRINT?

- ☑ Does your insurance provide an All-Risk-Cover? Many hull policies list individual risks (such as fire, lightning, explosion, getting stranded, breaking of masts, propeller and shaft damages, force majeure, damage to the engine by sinking and so on.) Of course all these risks are covered by our insurance policies! But even more, our All-Risk-Cover offers you an extended insurance coverage.
- ☑ Does your contract lists the reversal of the burden of proof, means the insurer has to proof if a claim is not insured, it is not duty of the client to proof the coverage.
- ☑ Are damages to sails also covered if there is no storm?
- ☑ Does the policy also cover claims caused by short circuits, over-voltage, glass breakage, marten bite during winter storage, binoculars falling down and breaking if the yacht leans over, as well as abandoning the yacht because your life is in danger?
- ☑ Are damages due to strikes, riots and unrest of any kind, or by illegal rioting and looting also insured?
- ☑ Are accommodation or return travel costs to your home port also insured if your yacht suffers hull loss?
- ☑ Is your deductible inapplicable in cases of total loss, lightning, fire damage, damage caused in the safekeeping of a forwarding company/agent, collision damage caused exclusively by a third party, damage caused through burglary, if the insured yacht/boat is kept in a locked building and this has been broken into or damage to personal effects?
- ☑ Are you certain that the conditions do not contain unclear exclusions such as „unseaworthy and unseaworthiness“, „incorrect equipment“ or „insufficient crew“?
- ☑ In the event of a total loss, is only the residual value that can actually be achieved through sale deducted?
- ☑ Is consequential damage due to construction errors or material faults also covered?
- ☑ Is only the part immediately affected excluded from insurance cover in the event of damage due to wear and tear?
- ☑ Does your insurance cover consequentional damages due to repair?
- ☑ Does your insurance cover consequentional damages due to rust, oxidation, cavitation, and electrolysis?

WHAT IS INCLUDED IN THIRD-PARTY-LIABILITY-POLICY?

- ☑ Does it also include extended coverage for water pollution damage caused by force majeure (e.g., by a storm)?
- ☑ Is the agreed insured sum for personal injuries covered to the full amount, even if only one person is injured?
- ☑ Are claims by your crew members insured if you, as the skipper, or your coxswain make a mistake, and someone in the crew gets injured as a result? Are intercrew members‘ claims also covered?
- ☑ Is the tender up to 50 HP included in your policy?
- ☑ Are accidentally triggered search and rescue costs incurred due to the unintentional activation of emergency rescue devices such as EPIRB or GMDSS – without an actual emergency situation – covered by your insurance?
- ☑ Does your third-party liability insurance also pay for soil contamination in the event of fire damage which was not your fault?
- ☑ Is damage to rental objects and financial loss also covered up to the full sum insured?
- ☑ Is damage to rented electrical equipment or water systems, for instance, on jetties, also insured?
- ☑ Do you also have liability insurance against third parties, for instance when a club member lends you his yacht privately?
- ☑ When your yacht is confiscated in a foreign harbour, is the security (bail) you provide also insured within the scope of your third-party liability insurance without having to pay an extra premium?
- ☑ You assist in a rescue at sea in an emergency – does your third-party liability insurance provide cover if you damage the yacht asking for assistance?
- ☑ Does your contract offer the possibilty to optionally include a Skipper‘s Third Party Liabiltiy Insurance, a debt loss coverage, and a liability cover for yacht trailers?

This checkliste is based upon insurance conditions YKB, issued 2024, YKS 2011 and YHB, issued 2024.

Contact us personally or online

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