



Hamburger Yacht-Versicherung

Schomacker Versicherungsmakler GmbH

Legal Expenses Insurance for Yacht Owners

The present translation was completed on the basis of the relevant German source text, however, the latter alone is legally authoritative.

Water sport is not always pure fun. Laws, regulations and provisions have wide-ranging impact, and can make life difficult for yacht owners, especially where even criminal prosecution may come into play.

A collision in the harbour or at sea can result in a protracted legal affair regarding claims for compensation against the party that is responsible for the damage, and is something which can often only be decided in court. Difficulties can occur particularly for claims abroad due to differences in legislation.

In such cases you need an expert lawyer at your side to assert your interests, even in a court of law if necessary.

This does not just cost time, it also costs a great deal of money. In fact, the more protracted and complicated disputes become, the more money they cost.

We want to take this risk off your hands by offering you tailored legal expenses insurance.
Insurance cover:

- Legal expenses insurance covering the assertion of claims for compensation
- Legal expenses insurance for criminal proceedings
- Legal expenses insurance with respect to Yachtmaster and boating certificates
- Legal expenses insurance for contracts and property (**On request**)

offering insurance cover in Europe and all riparian states in the Mediterranean Sea incl. the Canary Islands and Madeira. Besides the owner and the authorized skipper, the crew is also insured.

Insurance sum: General EUR 300.000,00/Bail EUR 100.000,00.

Annual premiums:		EUR	
	Sailing yachts	EUR	29,50
	Sailing yachts including legal expenses insurance for contracts and property	EUR	87,50
€	Cruisers up to 25 HP	EUR	29,50
	Cruisers up to 50 HP	EUR	58,50
	Cruisers up to 100 HP	EUR	87,50
	Cruisers up to 150 HP	EUR	117,00
	Cruisers over 150 HP	EUR	146,00

Insofar as legal expenses for contracts and property (e.g., disputes under purchase and/or repair contracts) for cruisers is to be jointly insured, a surcharge will be raised on the premiums stated above. We will be glad to quote you a premium for your charter yacht on request. We are looking forward to receiving your call.

The premiums listed above do not include insurance tax and fees. We generally recommend taking up a comprehensive legal expenses policy for your family, which is also valid for yachts. This is a very affordable policy and offers broad protection for your whole family. Feel free to contact us if you need any more information!

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