



# Hamburger Yacht-Versicherung

## Schomacker Versicherungsmakler GmbH

### Hull Insurance – Special Conditions (YKS 2001)

The present translation was completed on the basis of the relevant German source text, however, the latter alone is legally authoritative.

1. If insurance cover under the agreement has existed continually for an uninterrupted period from the start to the end of a given insurance year, without any loss being reported during this period in respect of which the insurer paid compensation or set aside a reserve, the insurance agreement will be classified to the next no-claims class for the following insurance year:

Length of uninterrupted claims-free period	No-claims class	Proportion of the premium rate
Nil years	SF 0	100%
One year	SF 1	90%
Two years	SF 2	80%
Three years	SF 3	70%
Four years	SF 4	60%

2. Where the insurer has paid out compensation or set aside a reserve in respect of a loss, a reclassification to the next higher no-claims class will take effect from the start of the following insurance year. Where two or more instances of loss occur within the same insurance year, the insurance policy will be reclassified to the No-claims class SF 0. No reclassification of this kind will be performed in respect of lightning strikes or fire damage caused by third parties.
3. If, under an insurance agreement, no-claims are notified to us for a period of at least five years, the reporting of a case of loss will not then trigger a reclassification.  
If an agreement made with us has endured for at least six years without report of a loss, the agreed excess (retention) will be reduced by 50%.
4. The initial classification of the agreement will be performed on the basis of an individual agreement.
5. This No-claims Clause does not apply to supplementary premiums (markup premiums) and restricted forms of cover.
6. If, following the occurrence of a loss covered by this policy, it is not justifiable to return the yacht in its damaged state to its port of registry, at the option of the policy holder, the insurer will pay compensation in respect either of the imperative costs of overnight accommodation or the costs of travel back to the port of registry up to EUR 260,00 per crew member but only up to a maximum total of EUR 1,300.00 per insured event.

YKS 2001 / 8-09 / 3\_EN

Updated 1/08



**Katharinenhof**  
**Zippelhaus 2**  
**D-20457 Hamburg**

Phone +49 40 36 98 49 - 0  
Fax +49 40 36 98 49 - 11  
info@schomacker.de  
www.schomacker.de

Managing Director:  
Volker Reichelt  
District Court of Hamburg,  
Commercial Register 65561

Bank Details: Hamburger Sparkasse  
IBAN: DE71 20050550 1042234169  
S.W.I.F.T.: HASP DE HH XXX  
(BLZ) 200 505 50 · Kto. 1042 234 169