Compulsory information pursuant to paragraph § 1 of the Regulation on obligations to furnish information with respect to insurance policies (VVG- InfoV)

Travel Cancellation Insurance

Pursuant to the Regulation on Obligations to furnish information with respect to insurance policies (VVG-Info) obliges the insurer to provide you with the following information in the prescribed order.

1. Details of the insurer
ALTE LEIPZIGER Versicherung AG • Alte Leipziger Platz 1
D-61440 Oberursel
Chairman of the Supervisory Board: Hermann Gühring Executive Board : Dr. Ingo Telschow, Sven Waldschmidt • Head Office: Oberursel (Taunus) • Legal form: German joint stock company • District Court: Bad Homburg v. d. H. Commercial Register (HRB) 1585, TIN 045 223 0042 1

2. Address for service of the insurer
ALTE LEIPZIGER Versicherung AG
represented by the Executive Board
Dr. Ingo Telschow and Mr. Sven Waldschmidt
Alte Leipziger Platz 1 • D-61440 Oberursel

3. Main business activity of the insurer and competent supervisory authority
Our main business activity is in the sale and conclusion of liability, accident, vehicle and property insurance.

Competent supervisory authority:
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
(German Federal Finacial Services Supervisory Authority)
Bereich Versicherungen (Insurance section)
Graurheindorfer Straße 108 • D-53117 Bonn

4. Details regarding the existence of a guarantee fund etc.
Insurance companies, the main business of which is in the sale and conclusion of liability, accident, vehicle and property insurance, are not required to maintain a guarantee fund or similar.

5. Key characteristics of the insurance benefit
The insurance agreement includes the General Terms and Conditions for Travel Cancellation Insurance (German abbrev. ABRV) as well as the other conditions that apply to the agreement by way of the German Insurance Agreement Act (VVG), the German Civil Code (BGB) and the Code of Civil Procedure (ZPO). Insurance cover within the scope of the policy is provided if the insured party cannot depart on the trip or the trip has to be cancelled due to the reasons stated under Sec. 2 ABRV (General Terms and Conditions for Travel Cancellation Insurance). Please refer to the conditions published in the brochure for further details.

6. Total price of the insurance
The premium for the insurance offered is stated in the premium tables enclosed in the brochure. All premiums listed are stated including insurance tax.

7. Additional costs as well as other taxes, fees or expenses
Where the agreement is executed fully in compliance with its provisions no other costs will be payable.

8. Payment and settlement
The premiums set out under Paragraph 6 are due in advance of the stated period.
The premium due is deemed settled once you have instructed a bank transfer to be made from your account and the account in question has adequate funds. If you pay in cash to make the payment, the premium due is deemed settled once it has been paid into the appropriate bank account.

9. Validity of the information provided
We shall be bound by the information provided to you until such time as we may revoke it.

10. Notice with respect to fluctuations in the financial instruments employed
No financial instruments are used in administering the travel cancellation insurance.

11. Details on the formation of the agreement
The insurance agreement will be concluded upon transfer of the insurance premium.

12. Right of withdrawal
A right to withdraw from the travel cancellation insurance policy is not provided for since insurance cover is granted on transferring the premium. Please refer to the general notes on this topic on Page 44.

13. Duration of the insurance agreement
The duration of the agreement is set out in the form/ bank transfer form enclosed in the brochure.

14. Termination of the policy
The policy ends on the scheduled date at the end of the charter trip without any need for notice being given.

16. Legal basis of the pre-contractual phase (negotiations etc.)
The pre-contractual phase is governed by the law of the Federal Republic of Germany.

17. Jurisdiction and applicable law
The contractual arrangements are governed by the law of the Federal Republic of Germany. The location of the competent court is defined under Paragraphs 13, 17, 21 and 29 of the German Code of Civil Procedure (ZPO).

18. Language
German is the authoritative language for contractual terms and conditions, and all information relating to the agreement as well as communications during the period of the policy.

19. Complaints and legal redress procedure
The company is a member of the Verein Versicherungsombudsmann e.V. (the insurance ombudsman association). This means that you may avail of the special service of consulting the independent neutral ombudsman where you do not agree with a particular decision. You need to submit your complaint within 8 weeks of receiving notification. The procedure is free of charge for you.
Versicherungsombudsmann e.V. • P.O. Box 080632,
D-10006 Berlin
Phone: +49 1804/22 44 24, Fax: +49 1804/22 44 25
Email: beschwerde@versicherungsombudsmann.de
We expressly indicate that the option of pursuing legal remedies remains hereby unaffected.

20. Complaints to the supervisory authority
If you have reason for complaint, please write to
ALTE LEIPZIGER Versicherung AG,
Alte Leipziger-Platz 1,
Box 61440, D-61440 Oberursel.

Over and above this, you can also direct your complaint to the competent supervisory authority. The address is as follows.
Bundesanstalt für Finanzdienstleistungsaufsicht
Bereich Versicherungen
Graurheindorfer Straße 108
D-53117 Bonn

21. Special agreements
Additional agreements are only binding where these have been confirmed by the insurer in the insurance policy or a policy amendment.

The present translation was completed on the basis of the relevant German source text, however, the latter alone is legally authoritative.